

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON



R-724

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

October 30, 1940

Dear Sir:

It is expected that the conference with representatives of the Federal Reserve Banks and their branches which is to be conducted under the general direction of Mr. Donald M. Nelson, Director of Small Business Activities for the National Defense Advisory Commission, and Governor Draper on behalf of the Board of Governors, regarding the participation of small business enterprises in the defense program, will be held in the Board Room of the Board of Governors beginning at 9:30 a.m., Tuesday, November 12, and extending through a morning session on Wednesday, November 13.

I am transmitting herewith a number of copies of the tentative agenda for this meeting. Such other information as may become available will be forwarded to you from time to time.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill".

Chester Morrill,
Secretary.

Enclosures

(Enclosures sent only with addressed copies)
TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS

TENTATIVE AGENDA FOR CONFERENCE OF FEDERAL RESERVE
OFFICERS, SERVICE PROCUREMENT OFFICERS AND DIRECTOR OF
SMALL BUSINESS ACTIVITIES, TO BE HELD AT WASHINGTON
NOVEMBER 12th AND 13th, 1940

FIRST DAY

Morning Session
9:30 A.M. - 12:30 P.M.

- I Introductory statement by Governor E. G. Draper as Chairman of meeting.
- II Opening remarks by Chairman Marriner S. Eccles of Board of Governors, Federal Reserve System.
- III Statement by Donald M. Nelson, Director of Small Business Activities, on the purposes, objectives and organizational setup of the plan; and suggestions as to functions to be performed by Federal Reserve Banks and their branches in carrying out the plan.
- IV Statement by representative of War Department on methods used by the War Department in making purchases of material and supplies; location of Army procurement centers; methods by which procurement officers can cooperate with Federal Reserve officers.
- V Similar statement by representative of Navy Department.

Afternoon Session
2:00 P.M. - 5:00 P.M.

- I Statement by Stacy May, Director of Bureau of Research and Statistics, National Defense Advisory Commission, on the geographical location of concerns now holding defense contracts; volume and type of such contracts, et cetera.
- II Statement by David Ginsburg, Legal Adviser, Price Stabilization Division, National Defense Advisory Commission, on the nature of the supply and plant facilities contracts; legal aspects of the assignment of claims against Government resulting from defense contracts.
- III Statement by staff member of Office of Director of Small Business Activities, on methods by which office of Director and Member of Board of Governors will keep field officers supplied with current information, and discussion as to best means of using questionnaire.

SECOND DAY

Morning Session
9:30 A.M.

- I Round Table Discussion.