

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-723

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

October 29, 1940.



Dear Sir:

There are being forwarded to you today under separate cover copies of page 53-a (and revised table of contents) of the "Manual of Instructions Governing the Preparation of Functional Expense Reports (Form E)" relating to expenses incurred by Federal Reserve Banks in rendering services for the Advisory Commission to the Council of National Defense. Expenses in this connection should be reported in Form E, until reprinted, on the bottom of page 10.

Very truly yours,

A handwritten signature in cursive script, appearing to read "E. L. Smead".

E. L. Smead, Chief,
Division of Bank Operations.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS