

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-722

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD



October 29, 1940

Dear Sir:

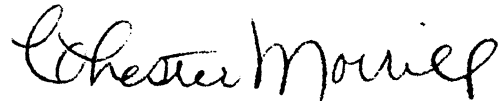
Referring to the Board's wire of October 25, quoting a letter from the National Defense Advisory Commission and a copy of a press statement released by the Commission with respect to the obtaining of Defense contracts by small business enterprises, there are enclosed for the information of the officer at your head office and the officers at your branches, if any, designated as field and technical representatives, the following memoranda:

1. Plan to increase the participation of small business enterprises in the national defense program. This plan was adopted by the National Defense Advisory Commission, October 25, 1940.
2. Letter, dated October 25, 1940, to the Board of Governors from the National Defense Advisory Commission, requesting the cooperation and assistance of the Federal Reserve System in carrying out the program.
3. Army purchase information bulletin of 1940. This bulletin is a guide to manufacturers who are interested in placing their facilities at the disposal of the government in connection with the defense program.
4. A circular issued by the Navy Department, outlining in brief the purchasing system of the Navy.
5. August, 1940, revision of a bulletin issued by the Bureau of Foreign and Domestic Commerce, compiled as a guide to businessmen desiring to cooperate in the national defense program.

- 2 -

At the conference to be called in Washington in the near future detailed information will be made available with respect to the part the field and technical representatives are to take in the phase of the National Defense Advisory Commission's program in which the System's cooperation and assistance have been asked. The conference program will be mailed to you within the next few days.

Very truly yours,



Chester Morrill,
Secretary.

Enclosures

TO THE PRESIDENT OF EACH FEDERAL RESERVE BANK

ENCLOSURES SENT ONLY WITH ADDRESSED COPIES