

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-719

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD



October 23, 1940

Dear Sir:

In the past few months there have been a number of references in the newspapers to the question whether national banks may lawfully establish branches in the State of Michigan. In this connection, you may be interested in seeing the enclosed copy of an opinion rendered by the Attorney General of the United States with regard to this question.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill".

Chester Morrill,
Secretary.

Enclosure

(Enclosure sent only with addressed copies)

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS