

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-707

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



September 23, 1940

Dear Sir:

Your advice will be appreciated as to whether the information contained in the monthly statement rendered by the Bureau of Engraving and Printing, covering the cost of printing Federal Reserve notes, is of sufficient value to warrant furnishing your Bank a copy thereof, as is the present practice.

It is understood the Federal Reserve Banks receive currently from the Office of the Comptroller of the Currency bi-monthly statements showing by denominations Federal Reserve notes printed, and the Board wires each Federal Reserve Bank on the last day of each month the amount payable to the Bureau of Engraving and Printing for the printing of Federal Reserve notes during the calendar month.

A copy of our letter, R-700, of September 10, 1940, enclosing a copy of this statement for the month of August, is attached.

Very truly yours,

A handwritten signature in cursive script that reads "F. A. Nelson".

F. A. Nelson,  
Assistant Secretary.

Enclosures 2

(Enclosures sent only with addressed copies.)

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS