

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-682

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



July 25, 1940

Dear Sir:

Referring to the Board's letter of July 19, 1940 (R-678), there is enclosed, for your information, a copy of the Board's letter of this date to all Class A, B, and C directors of the Federal Reserve Banks advising them that in future copies of the material showing applications for membership received and excerpts from the bank relations reports submitted by the Federal Reserve Banks will be forwarded to them individually.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill".

Chester Morrill,  
Secretary.

Enclosure

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON



ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

July 25, 1940

Dear Sir:

It has occurred to the Board that Class A, B, and C directors of the Federal Reserve Banks may be interested in receiving regularly copies of the material prepared each month showing applications for membership received and containing excerpts from bank relations reports submitted by the Federal Reserve Banks during the previous month. Accordingly, there is enclosed, for your confidential use, a copy of the Board's letter R-678 dated July 19, 1940, together with its attachments.

Although it is probable that copies of these reports are being made available to you by the Reserve Bank, it was thought that there would be some advantage in forwarding copies to you directly. In the event you prefer not to receive further copies of this material, or desire them forwarded to you at a different address, it will be appreciated if you will so advise us. In the absence of such advice, future copies will be forwarded to you at the above address each month until further notice.

Very truly yours,

Chester Morrill,  
Secretary.

Enclosure

TO THE DIRECTORS OF ALL FEDERAL RESERVE BANKS