

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

S-222

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



June 11, 1940

Dear Sir:

In view of the large volume and wide distribution of excess reserves of member banks, it will not be necessary for you until further notice to prepare or submit to the Board the semi-annual reports on form F.R. 409 (formerly B-5) of deficiencies in reserves of member banks. These reports were requested in the Board's letter B-875 of February 1, 1933.

Very truly yours,

A handwritten signature in cursive script, appearing to read "L. P. Bothea".

L. P. Bothea,  
Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS