



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-664

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

June 14, 1940.

Dear Sir:

For your information in relation to Bill S. 4095 entitled "A Bill To amend the Federal Home Loan Bank Act, Home Owners' Loan Act of 1933, title IV of the National Housing Act, and for other purposes", I am sending you herewith a copy of the report of the Board of Governors submitted on June 13, 1940, to Chairman Wagner, of the Senate Banking and Currency Committee, in response to his request.

Very truly yours,

Chester Morrill,  
Secretary.

Enclosure.

TO CHAIRMEN OF ALL FEDERAL RESERVE BANKS  
MEMBERS AND SECRETARY OF FEDERAL  
ADVISORY COUNCIL