

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

May 14, 1940

Dear Sir:

In order that the Board of Governors may have information as to the extent to which different lines of business and industry have applied for credit under the provisions of Section 13b of the Federal Reserve Act and the extent to which they have been granted such credit by the Federal Reserve banks, it will be appreciated if you will furnish the Board data up to May 31, 1940 regarding such applications in the form called for by the enclosed schedule.

It is desired that the information be tabulated separately for applications for industrial advances and for applications for commitments to make industrial advances, classified in both cases according to the enclosed classification by industries, and that the applications in each group be arranged in the chronological order of their receipt. In order to insure uniformity in the preparation of these lists a few hypothetical examples are shown on the enclosed schedule. It is planned to furnish a copy of the data, exclusive of names of applicants, to the National Bureau of Economic Research for use in a study that it has undertaken and, accordingly, it is requested that the information be furnished in duplicate. A supply of Form F. R. 508 for use in submitting the desired information, and of Form F. R. 508a for use in reporting action taken on applications received currently, as requested in the Board's letter S-187 of October 17, 1939, is being mailed under separate cover.

Very truly yours,

A handwritten signature in dark ink, appearing to read "L. P. Bethea", is written over a horizontal line.

L. P. Bethea,
Assistant Secretary.

Enclosures 5

APPLICATIONS FOR INDUSTRIAL ADVANCES AND FOR COMMITMENTS
TO MAKE INDUSTRIAL ADVANCES

R-651a

F. R. Bank of _____

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Name and address of applicant	Date of application (a)	Reported assets (thousands of dollars)	Amount applied for	Financing institution liability (b) (per cent)	Date of final action	Action taken (c)	If approved	
							Amount approved	Amount actually advanced(d) by F.R. bank

APPLICATIONS FOR ADVANCES

1. Manufacturing - Food and Kindred Products

A.B.C. Corp., Detroit, Mich.	6- 5-35	\$1,500	\$1,000,000	P20	6-30-35	A-2	--	--
X.Y.Z. Corp., Detroit, Mich.	7-10-38	2,400	1,000,000	G20	8- 5-38	Approved	\$1,000,000	\$500,000

2. Manufacturing - Beverages

L.M.N. Co., San Francisco, California	7- 1-34	50	10,000	--	7-20-34	Approved	10,000	--
P.Q.R. Corp., Portland, Oregon	3- 2-35	100	50,000	P20	3-25-35	Approved	25,000	20,000

APPLICATIONS FOR COMMITMENTS

1. Manufacturing - Food and Kindred Products

A.B.C. Co., St. Louis, Mo.	7- 1-34	50	10,000	P20	7-25-34	Approved	10,000	--
X.Y.Z. Co., Memphis, Tenn.	4-17-37	600	100,000	G20	5-10-37	Approved	75,000	X
Q.R.S. Co., Louisville, Ky.	4-20-37	500	150,000	G20	6- 2-37	Approved	150,000	100,000

- (a) Indicate with an asterisk each instance where one or more applications from the same applicant had been acted upon previously.
- (b) Distinguish between participations and guarantees by prefixing P or G respectively.
- (c) If rejected, indicate that fact and reason for rejection by inserting appropriate sub-item designation listed under item 11 of Form F.R. 417.
- (d) In case of an approved application for a commitment, if commitment was not executed indicate with the letter "X".

INDUSTRIAL CLASSIFICATION

A. MINING AND QUARRYING

Metal mining
Coal mining
Petroleum
Nonmetallic mining and quarrying

B. MANUFACTURING

Food and kindred products
Beverages 1/
Tobacco and tobacco products
Textile mill products
Apparel and finished textile products
Leather and leather products
Rubber products
Lumber and timber basic products
Furniture and finished lumber products 2/
Paper and allied products
Printing, publishing and allied industries
Chemicals and allied products
Petroleum, coal, and natural gas products
Stone, clay, and glass products
Iron and steel and their products
Nonferrous metals and their products
Machinery and machine tools 3/
Automobiles and equipment
Other transportation equipment
Other

C. WHOLESALE TRADE

Merchant wholesalers
Food
Alcoholic beverages
Apparel and dry goods
Drugs
Hardware, electrical goods, etc.
Lumber
All other

Assemblers and buyers of farm products
Petroleum, bulk tank stations
Other

D. RETAIL TRADE

Department and dry goods stores
Food stores
Package liquor stores
Drugs
Wearing apparel
Home furnishings
Restaurants
Automotive
Filling stations
Hardware
Lumber
Other

E. SERVICE

Hotels, apartments
Laundries, cleaning and dyeing
Automobile repair services and garages
Other

F. MISCELLANEOUS

Contractors and construction
Transportation
Other

1/ Includes non-alcoholic beverages.

2/ Includes metal office furniture.

3/ Includes electrical machinery and electrical appliances

APPLICATIONS FOR INDUSTRIAL ADVANCES AND FOR COMMITMENTS
TO MAKE INDUSTRIAL ADVANCES

F. R. Bank of _____

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Name and address of applicant	Date of application (a)	Reported assets (thousands of dollars)	Amount applied for	Financing institution liability (b) (per cent)	Date of final action	Action taken (c)	If approved	
							Amount approved	Amount actually advanced(d) by F.R. bank

For notes see last page.

APPLICATIONS FOR INDUSTRIAL ADVANCES AND FOR COMMITMENTS
TO MAKE INDUSTRIAL ADVANCES

F. R. Bank of _____

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Name and address of applicant	Date of application (a)	Reported assets (thousands of dollars)	Amount applied for	Financing institution liability (b) (per cent)	Date of final action	Action taken (c)	If approved	
							Amount approved	Amount actually advanced (d) by F.R. Bank

- (a) Indicate with an asterisk each instance where one or more applications from the same applicant has been acted upon previously.
- (b) Distinguish between participations and guarantees by prefixing a P or G respectively.
- (c) If rejected, indicate that fact and reason for rejection by inserting appropriate sub-item designation listed under item 11 of Form F.R. 417.
- (d) In case of an approved application for a commitment, if commitment was not executed indicate with the letter "X".

Form F. R. 508a

Federal Reserve Bank of _____

Date _____

REPORT OF INDUSTRIAL LOAN APPLICATION

(Reference: Board letter S-187 dated October 17, 1939)

Name of applicant:Address:Type of business conducted:Amount applied for:Advance:Commitment:Amount of financing institutionparticipation or guarantee, if any:Type and value of collateral:Proposed use of proceeds of loan:Date of filing application:Date acted upon: By Ind. Adv. Com:By F.R. Bank:Action taken: By Ind. Adv. Com:By F.R. Bank:If declined, reasons therefor:Other pertinent facts concerning applications: