

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-650



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

May 13, 1940.

Dear Sir:

There is enclosed a tabulation of the replies of the Federal Reserve banks to the Board's letter R-633 of March 22, 1940, regarding certain check collection operations of the Reserve banks.

Very truly yours,

A handwritten signature in dark ink, appearing to read "L. P. Bethea", written over a horizontal line.

L. P. Bethea,
Assistant Secretary.

Enclosure

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS