

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

R-648

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

May 7, 1940

Dear Sir:

We are in receipt of a letter from the Federal Reserve Bank of New York, enclosing a letter received from Mr. H. F. Browne, Director, Management Research Division, The National Industrial Conference Board, together with a detailed questionnaire on personnel practices which he asked the Federal Reserve Bank of New York to fill out.

The Board sees no objection to the Federal Reserve Banks' furnishing Mr. Browne with the information called for in the questionnaire.

If your Bank receives such a request, it will be appreciated if you will furnish the Board with a copy of your reply.

Very truly yours,

Chester Morrill, Secretary.

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TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS EXCEPT NEW YORK