

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-634

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

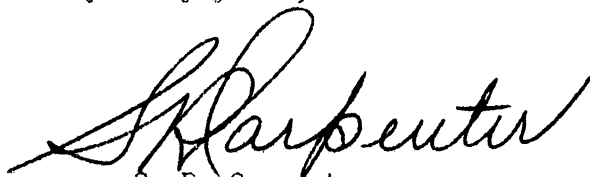
March 29, 1940

Dear Sir:

There is being sent to you under separate cover a supply of Regulation L which has been reprinted so as to incorporate all changes which have been made to date.

As you know, Regulation L has been amended on several occasions since it was last printed. You were advised of each of these changes when it was made (the last one was on February 1, 1940) and the reprint which is being sent to you at this time does not incorporate any changes other than those of which you have previously been advised.

Very truly yours,



S. R. Carpenter,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS