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BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

STATEMENT FOR THE PRESS

For immediate release

March 13, 1940

The Board of Governors of the Federal Reserve System today announced the designation of Mr. Raymond C. Force, Chairman of the Executive Committee, Caterpillar Tractor Company, Oakland, California, as Chairman and Federal Reserve Agent at the Federal Reserve Bank of San Francisco for the remainder of the current year.