R-625

## $\begin{array}{ccc} \underline{\text{BOARD}} & \text{OF} & \underline{\text{GOVERNORS}} \\ \underline{\text{OF}} & \underline{\text{THE}} \\ \\ \text{FEDERAL} & \underline{\text{RESERVE}} & \underline{\text{SYSTEM}} \end{array}$

## STATEMENT FOR THE PRESS

For immediate release

March 12, 1940

The Board of Governors of the Federal Reserve

System today announced the appointment of Mr. Roger B.

Shepard, President, Finch, Van Slyck & McConville, St.

Paul, Minnesota, as Deputy Chairman of the Federal Reserve

Bank of Minneapolis for the remainder of the current year.