

R-623

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

STATEMENT FOR THE PRESS

For immediate release

March 8, 1940

The Board of Governors of the Federal Reserve System today announced the appointment of Mr. Raymond C. Force, Chairman of the Executive Committee, Caterpillar Tractor Company, Oakland, California, as a Class "C" Director of the Federal Reserve Bank of San Francisco for the unexpired portion of the three-year term ending December 31, 1941.