

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

March 6, 1940 R-619

Dear Sir:

Referring to the Board's letter R-593 of January 10, 1940, following is a statement of changes during February in the list of nonmember banks that have in force agreements with the Board pursuant to the provisions of Section 8(a) of the Securities Exchange Act of 1934:

## Addition\*

France Paris

Societe Generale pour favoriser le développement du Commerce et de l'Industrie en France (including agency at New York City)

\*Add to list of Nonmember Banks with Principal Places of Business in Territories, Insular Possessions, or Foreign Countries (Page 5, R-593a).

## <u>Deletion</u>

New Jersey North Bergen

Woodcliff Trust Company

The Woodcliff Trust Company should be added with the following note to the list (R-593b) of banks which had in force agreements with the Board pursuant to the provisions of Section 8(a) of the Securities Exchange Act of 1934, but which are no longer in operation as nonmember banks:

(Absorbed by Commonwealth-Merchants Trust Company, Union City, on February 3, 1940)

Very truly yours,

L. P. Bethea, Assistant Secretary.