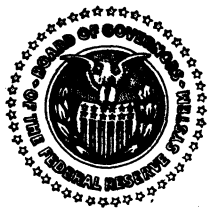


**BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON**

R-581

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

December 19, 1939



Dear Sir:

On Monday, January 1, the offices of the Board of Governors of the Federal Reserve System and all Federal Reserve banks and branches will be closed.

The Board is advised that the following holidays also will be observed by Federal Reserve banks and branches during the month of January:

January 8 (Monday)
Anniversary of the
Battle of New Orleans

New Orleans

January 19 (Friday)
Anniversary of the
birthday of Robert
E. Lee

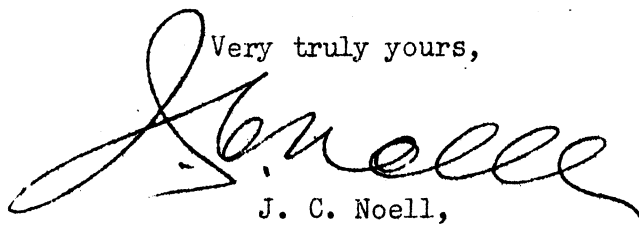
Richmond
Charlotte
Atlanta
Birmingham
Jacksonville
Nashville

Louisville
Memphis
Dallas
El Paso
Houston
San Antonio

On January 8 and 19 the offices affected will not participate in either the transit or the Federal Reserve note clearing through the Interdistrict Settlement Fund. Please include transit clearing credits for such offices on January 8 and 19 with your credits for the following business days. No debits covering shipments of Federal Reserve notes for account of the head offices concerned should be included in your note clearing of January 19. It is understood that the telegraph office at Atlanta will be open on January 19 to handle business to and from the New Orleans Branch. The Board's telegraph office has direct connection with the Baltimore Branch.

Please notify branches.

Very truly yours,


J. C. Noell,
Assistant Secretary.