

R-529

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

STATEMENT FOR THE PRESS

For immediate release.

September 1, 1959.

The Board of Governors of the Federal Reserve System announces that in view of current developments in the international situation, the Federal Reserve banks are prepared at this time to make advances to member and non-member banks on Government obligations at par at the rates prevailing for member banks.