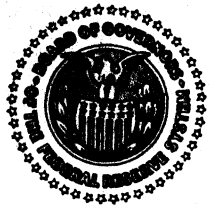


BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-498

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

July 1, 1939.



Dear Sir:

In accordance with the customary procedure, there is transmitted herewith, for your information, a copy of the certificate of the auditor of the Federal Reserve Bank of Chicago in connection with his audit of the accounts and records of the Board's Fiscal Agent for the period January 1 to May 31, 1939.

Very truly yours,

A handwritten signature in dark ink, appearing to read "L. P. Bethea".

L. P. Bethea,
Assistant Secretary.

Enclosure.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS.

FEDERAL RESERVE BANK OF CHICAGO

I, John J. Endres, hereby certify:

- (a) That a complete audit has been made of all entries in the accounts, "Board of Governors of the Federal Reserve System-Special Fund", "Board of Governors of the Federal Reserve System-Fiscal Agent", and "Board of Governors of the Federal Reserve System-General Fund", for the period January 1, 1939, to May 31, 1939.
- (b) That all cash received by the Board as shown by the cash receipts book has been deposited by the Fiscal Agent and properly credited by the Federal Reserve Bank of Richmond.
- (c) That all remittances made direct to the Federal Reserve Bank of Richmond by the Federal Reserve Banks in compliance with the Board's instructions have been properly placed to the credit of the Board of Governors of the Federal Reserve System.
- (d) That each expenditure made by the Fiscal Agent was properly authorized by an administrative officer of the Board.
- (e) That the items of receipts and expenditures shown by the books of the Fiscal Agent have been reconciled with the items shown in the statements of the Board of Governors of the Federal Reserve System's accounts prepared by the Federal Reserve Bank of Richmond.
- (f) That the balances as shown by the books of the Fiscal Agent have been reconciled with the balances standing to the credit of the Board of Governors of the Federal Reserve System on the books of the Federal Reserve Bank of Richmond as certified by the auditor of that bank.

Respectfully submitted,

(Signed) John J. Endres

Auditor

June 27, 1939