

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-497



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

June 29, 1939

Dear Sir:

In connection with telegraphic trans-
actions in Government securities between Federal
Reserve banks, the following code word has been
designated to cover a new issue of Treasury
bills:

NUBHAM - Treasury bills to
be dated July 5, 1939, and
to mature October 4, 1939.

Very truly yours,

A large, stylized handwritten signature in black ink, appearing to read "J. C. Noell".

J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS