

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



June 7, 1939.

Dear Sir:

In connection with telegraphic transactions between Federal Reserve banks covering Government securities, the following code word has been designated to cover a new issue of Treasury notes, Series A-1944:

NOWNIP - 3/4% Treasury Notes,  
Series A-1944, to be dated June  
15, 1939, and to mature June 15,  
1944.

Very truly yours,

A large, stylized handwritten signature in dark ink, appearing to read "C. Noell". The signature is fluid and cursive, with a long, sweeping tail that extends to the right.

C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS.