

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

June 6, 1939 R-477

Dear Sir:

Referring to the Board's letter R-380 of January 6, 1939, following is a statement of changes during May in the list of nonmember banks that have in force agreements with the Board pursuant to the provisions of Section 8(a) of the Securities Exchange Act of 1934:

Addition

California Oakland

Farmers and Merchants Savings Bank of Oakland

Very truly yours,

L. P. Bethea, Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS.