



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-464
241

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

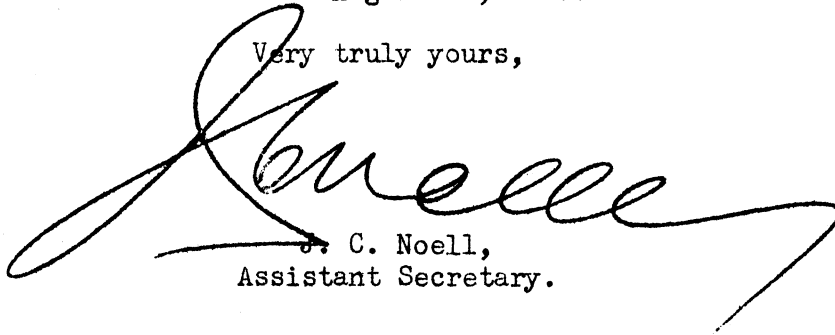
May 15, 1939

Dear Sir:

In connection with telegraphic trans-
actions in Government securities between Federal
Reserve banks, the following code word has been
designated to cover a new issue of Treasury
bills:

NUBFOZ - Treasury bills to
be dated May 17, 1939, and
to mature August 16, 1939.

Very truly yours,



C. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS