

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

May 10, 1939

Dear Sir:

The Board has adopted amendment No. 2 of Regulation T to become effective May 22, 1939. The amendment and accompanying press release, in the form attached, are being released for publication in the morning papers of Monday, May 15, 1939. It will be appreciated if your bank will send copies of each to interested persons in your district to reach them on that date or as soon thereafter as possible.

Very truly yours,

A handwritten signature in black ink, appearing to read "L. P. Bethea".

L. P. Bethea,
Assistant Secretary.

Enclosures 2

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS