

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-453



ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

April 29, 1939

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal Reserve banks, the following code word has been designated to cover a new issue of Treasury bills:

NUBFEL - Treasury bills to be dated May 3, 1939, and to mature August 2, 1939.

Very truly yours,

A large, stylized handwritten signature in black ink, appearing to read "J. C. Noell".

J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS