

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



April 22, 1939

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal Reserve banks, the following code word has been designated to cover a new issue of Treasury bills:

NUBFAX - Treasury Bills to be dated April 26, 1939, and to mature July 26, 1939.

Very truly yours,

A large, stylized handwritten signature in black ink, appearing to read "C. Noell". The signature is written over the typed name and title.

C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS