

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

April 5, 1939
R-440

Dear Sir:

Referring to the Board's letter R-380 of January 6, 1939, following is a statement of changes during March in the list of nonmember banks that have in force agreements with the Board pursuant to the provisions of Section 8(a) of the Securities Exchange Act of 1934:

Addition

New York

New York City

French American Banking Corporation

Deletion

Kentucky

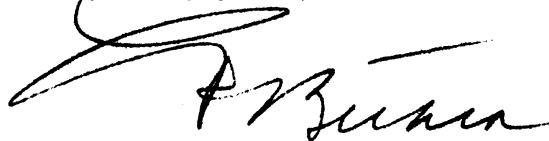
Rocky Hill

Bank of Rocky Hill

The Bank of Rocky Hill should be added with the following note to the list (R-380b) of banks which had in force agreements with the Board pursuant to the provisions of Section 8(a) of the Securities Exchange Act of 1934, but which are no longer in operation as nonmember banks:

(Suspended on March 4, 1939)

Very truly yours,



L. P. Bethea,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS

R-441

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

STATEMENT FOR THE PRESS

FOR RELEASE IN MORNING NEWSPAPERS
OF MONDAY, APRIL 10, 1939.

April 8, 1939.

Statement of the Board of Governors of
the Federal Reserve System transmitted
to the Chairmen of the Committees on
Banking and Currency of the Senate and
House, recommending Congressional study
of monetary measures and objectives.