

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

R-438

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE BOARD

April 3, 1939.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal Reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

> NUBEON - Treasury Bills to be dated April 5, 1939, and to mature July 5, 1939.

> > Very truly yours,

J. C. Noell,

Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS.