



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-423

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ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

March 15, 1939.

Dear Sir:

It is the Board's policy to furnish each member bank with one complimentary copy of the Federal Reserve Bulletin each month and additional copies only upon payment of the regular subscription fee of \$2.00 per annum.

The Board is in receipt of a recommendation from the Federal Reserve Bank of San Francisco recommending that a complimentary copy of the Federal Reserve Bulletin be furnished each month to out-of-town branch offices of member banks in the Twelfth District, with a maximum of fifty copies to the branches of any one bank.

While the Board is inclined to look favorably upon this recommendation, it realizes that conditions in other districts may indicate the advisability of some other method of determining which branches of member banks will receive the Bulletin should the Board revise its policy. To assist the Board in making a decision, it will be appreciated if you will submit your recommendation in this matter.

Very truly yours,

L. P. Bethea,
Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS EXCEPT
SAN FRANCISCO