R-421



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE

March 11, 1939.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal
Reserve banks, the following code word has been
designated to cover a new issue of Treasury
Bills:

NUBEGO - Treasury Bills to be dated March 15, 1939, and to mature June 14, 1939.

Very truly yours,

J. C. Noell, Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS