



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-418

99

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

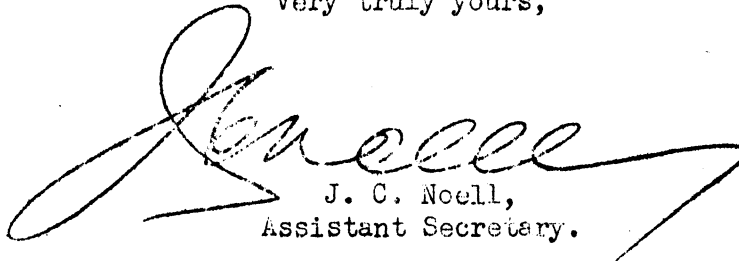
March 4, 1939.

Dear Sir:

In connection with telegraphic trans-  
actions in Government securities between Federal  
Reserve banks, the following code word has been  
designated to cover a new issue of Treasury Bills:

NUBEFF - Treasury Bills to be  
dated March 8, 1939, and to  
mature June 7, 1939.

Very truly yours,



J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS