

R-417

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

STATEMENT FOR THE PRESS

For immediate release

March 3, 1939.

The Board of Governors of the Federal Reserve System today announced the appointment of Alfred H. Williams, Dean of the Wharton School of Finance, University of Pennsylvania, Philadelphia, Pennsylvania, as a class "C" director of the Federal Reserve Bank of Philadelphia for the unexpired portion of the term ending December 31, 1941.