

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-413

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



February 25, 1939.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal Reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

NUBEDS - Treasury Bills to be dated March 1, 1939, and to mature May 31, 1939.

Very truly yours,

A handwritten signature in cursive script, appearing to read "J. C. Noell".

J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS