## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

R-410

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

February 18, 1939.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal
Reserve banks, the following code word has been
designated to cover a new issue of Treasury
Bills:

NUBEAT - Treasury Bills to be dated February 23, 1939, and to mature May 24, 1939.

Wery truly yours,

J. C. Noell,

Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS