

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-401

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD



February 7, 1939

Dear Sir:

In accordance with the request of a Federal Reserve bank that new code words be assigned to certain issues of securities, the following assignments have been made.

NOWGEL - 2 3/4% HOLC Bonds of 1939-49

NOWHOPE - 3% FFMC Bonds of 1942-47

NOWIMP - 2 3/4% FFMC Bonds of 1942-47

NOWMUSE - 1% FHLB Debentures maturing July 1, 1939

NOWMYS - 2% FHLB Debentures maturing December 1, 1940

NOWNAG - 2% FHLB Debentures maturing April 1, 1943

Code words have not been assigned to these issues heretofore for the reason that it was felt there would not be sufficient call for the words to warrant the assignments.

The Federal Reserve bank referred to above also suggested that, because of a change of the name of the bank involved, the definition of the code word "Armthrust" should be changed to "New York, N. Y., Bank of New York". It has been assumed by this office that whenever the name of a bank included in the list of code words covering specific banking institutions is changed, the definition of the applicable code word would be changed accordingly without advice from this office.

Very truly yours,

S. R. Carpenter,
Assistant Secretary.