R-395



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE BOARD

January 28, 1939.

Dear Sir:

In connection with telegraphic transactions between Federal reserve banks covering Government securities, the following code word has been designated to cover an issue of United States Housing Authority Notes:

> <u>NOWMOPS</u> - 1 3/8% Notes of Series B, United States Housing Authority, dated and bearing interest from February 1, 1939, and due February 1, 1944.

ery truly yours, J. C. Noell,

Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS

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