



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-382

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ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

January 9, 1939.

Dear Sir:

In connection with telegraphic trans-  
actions in Government securities between Federal  
reserve banks, the following code word has been  
designated to cover a new issue of Treasury

Bills:

NUBCYM - Treasury Bills to be  
dated January 11, 1939, and to  
mature April 12, 1939.

Very truly yours,

A large, stylized handwritten signature in cursive script, appearing to read "J. C. Noell".

J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS