



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

December 20, 1938.

Dear Sir:

On Monday, January 2, the offices of the Board of Governors of the Federal Reserve System and all Federal Reserve banks and branches will be closed.

The Board is advised that the following holidays also will be observed by Federal Reserve banks and branches during the month of January:

January 9 (Monday) In observance of the anniversary of the Battle of New Orleans (which falls on Sunday) New Orleans

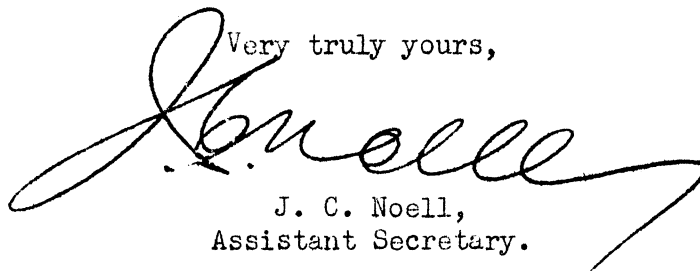
January 19 (Thursday) Anniversary of the birthday of Robert E. Lee

Richmond	Louisville
Charlotte	Memphis
Atlanta	Dallas
Birmingham	El Paso
Jacksonville	Houston
Nashville	San Antonio

On January 9 and 19 the offices affected will not participate in either the transit or the Federal Reserve note clearing through the Interdistrict Settlement Fund. Please include transit clearing credits for such offices on January 9 and 19 with your credits for the following business days. No debits covering shipments of Federal Reserve notes for account of the head offices concerned should be included in your note clearing of January 19.

Please notify branches.

Very truly yours,


J. C. Noell,
Assistant Secretary.