



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

249  
R-362

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

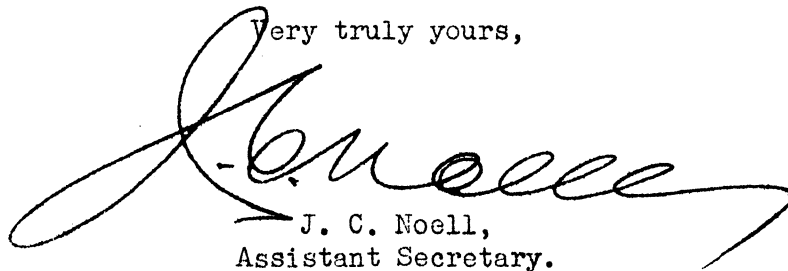
December 17, 1938.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

NUBCIV - Treasury Bills to be dated December 21, 1938, and to mature March 22, 1939.

Very truly yours,

A large, stylized handwritten signature in cursive script, appearing to read "J. C. Noell".

J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS