

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

R-353

ADDRESS OFFICIAL CORRESPONDENCE TO THE BOARD

231

December 5, 1938.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

> NUBCAB - Treasury Bills to be dated December 7, 1938, and to mature March 8, 1939.

Very truly yours, J. C. Noell,

Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS