



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-330 170

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

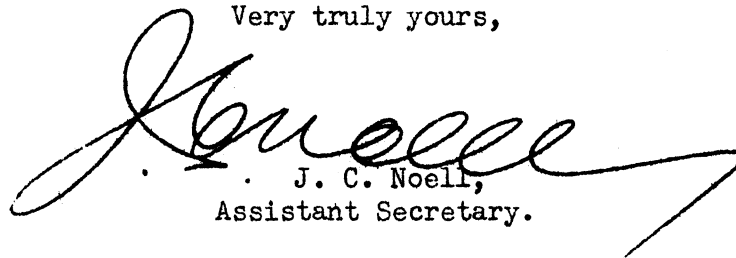
October 22, 1938.

Dear Sir:

In connection with telegraphic trans-
actions in Government securities between Fed-
eral reserve banks, the following code word
has been designated to cover a new issue of
Treasury Bills:

NUBALB - Treasury Bills to be
dated October 26, 1938, and to
mature January 25, 1939.

Very truly yours,

A large, stylized handwritten signature in cursive script, appearing to read "J. C. Noell".

J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS