



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

142

R-323

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

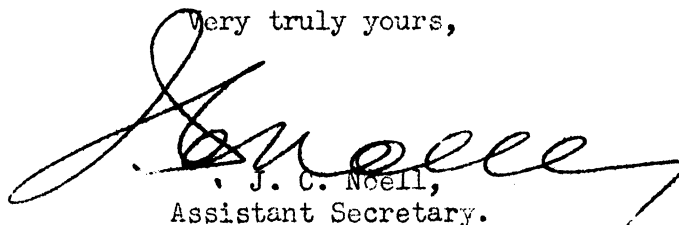
October 15, 1938.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

NUBAIR - Treasury Bills to be dated October 19, 1938, and to mature January 18, 1939.

Very truly yours,

A handwritten signature in dark ink, appearing to read "J. C. Noell", is written over the typed name and title.

J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS