



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

128
R-315

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

September 24, 1938.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

NUBADY - Treasury Bills to be dated September 28, 1938, and to mature December 28, 1938.

Very truly yours,

A handwritten signature in cursive script that reads "S. R. Carpenter".

S. R. Carpenter,
Assistant Carpenter.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS.