

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-306

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD



September 9, 1938

Dear Sir:

In connection with telegraphic transactions between Federal reserve banks covering Government securities, the following code word has been designated to cover a new issue of Treasury Bonds:

NOWELE - 2 1/2% Treasury Bonds of 1950-52 to be dated September 15, 1938, and to mature on September 15, 1952.

Very truly yours,

A handwritten signature in cursive script, appearing to read "J. C. Noell".

J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS