



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-301

89

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

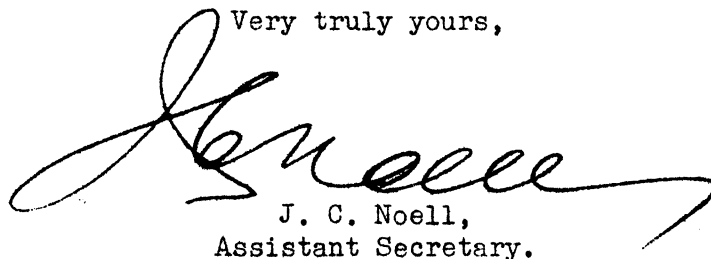
September 2, 1938.

Dear Sir:

In connection with telegraphic trans-
actions in Government securities between Fed-
eral reserve banks, the following code word
has been designated to cover a new issue of
Treasury Bills:

NOZVIM - Treasury Bills to be
dated September 7, 1938, and
to mature December 7, 1938.

Very truly yours,



J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS