



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-294 62

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

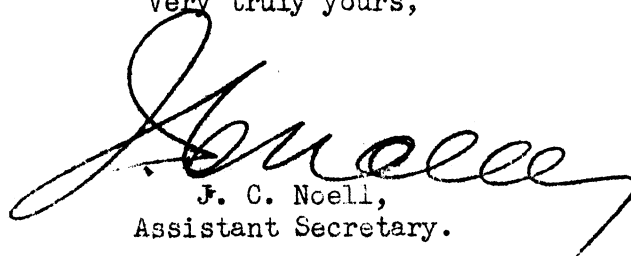
August 19, 1938.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

NOZVAN - Treasury Bills to be dated August 24, 1938, and to mature November 23, 1938.

Very truly yours,

  
J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS