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BOARD OF GOVERNORS OF THE



FEDERAL RESERVE SYSTEM

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE BOARD

August 18, 1938.

Dear Sir:

On Monday, September 5, Labor Day, the offices of the Board of Governors of the Federal Reserve System and all Federal Reserve banks and branches will be closed.

The Board is advised that the following holidays will be observed by Federal Reserve banks and branches during September:

Friday, September 9.

San Francisco

Admission Day

Los Angeles

in California

Monday, September 12,

Baltimore

Defenders' Day

in Maryland

On the dates given the offices concerned will not participate in either the transit or the Federal Reserve note clearing through the Interdistrict Settlement Fund. Please include transit clearing credits for the offices mentioned on each of the holidays with your credits for the following business day. No debits covering shipments of Federal Reserve notes for account of the Federal Reserve Bank of San Francisco should be included in your note clearing of September 9.

Please notify branches.

ery truly yours.

J. C. Noell,

Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS