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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE

July 1, 1938.

R-273

Dear Sir:

The statement issued by the Treasury regarding the revision of procedure in bank examinations as agreed to by the Secretary of the Treasury, the Board of Governors, the directors of the Federal Deposit Insurance Corporation, and the Comptroller of the Currency, will be published in the forthcoming issue of the Federal Reserve Bulletin. For your use in the meantime, however, a number of copies of the press release as issued by the Treasury are being forwarded to you under separate cover.

Very truly yours,
Least Paucy

Leo H. Paulger,

Chief, Division of Examinations.

TO VICE PRESIDENTS IN CHARGE OF EXAMINATIONS AT ALL FEDERAL RESERVE BANKS