

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

S-71
Reg. T-70

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD



February 7, 1938.

Dear Sir:

It will be noted that at page 87 of the February 1938 Federal Reserve Bulletin there is a statement with respect to the status of rulings published regarding Regulation T prior to the revision of January 1, 1938.

As you know, there are also certain unpublished rulings regarding the old regulation, that is, unpublished mimeographed letters which were assigned Regulation T numbers prior to Reg. T-63. For the same reasons that most of the old published rulings may be disregarded, it should no longer be necessary to refer to any of the old unpublished rulings, except the following:

- X-9879, Reg. T-53, dated April 24, 1937, regarding the use of unpublished rulings under Regulation T;
- X-9880, Reg. T-54, dated April 28, 1937, regarding the meaning of the term "broker or dealer who transacts a business in securities through the medium of any such member";
- X-9885, Reg. T-55, dated May 6, 1937, regarding the designation of certain securities by the Secretary of the Treasury for exemption;
- S-13, Reg. T-56, dated June 7, 1937, regarding the question whether failure to call a security for trading prevents it from being a registered security; and
- S-23, Reg. T-59, dated July 19, 1937, regarding the clearance of certain transactions through a cash account.

Very truly yours,

L. P. Bethea,
Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS.