



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

April 27, 1938.

SUBJECT: Code Word Covering Commodity
Credit Corporation Notes.

Dear Sir:

In connection with telegraphic transac-
tions in Government securities between Federal
reserve banks, the following code word has been
designated to cover an issue of Commodity Credit
Corporation Notes:

NOWLUNA - Commodity Credit Corpo-
ration 3/4 per cent Notes of Series
C, to be dated May 2, 1938, and to
mature November 2, 1939.

Very truly yours,

J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS